

Plastone Oy is planning a demerger

Plastone Oy plans to separate its real estate operations into its own company. For this, Plastone Oy has registered a demerger plan in the trade register on September 27, 2023.

According to the plan, the business and the entire staff with it shall be transferred to a new company called Plastone Finland Oy (VAT ID FI33928999) and the real estate company called Saxo Real Estate Oy (VAT ID FI33929027). All contracts concerning business and other than real estate activities will be transferred to Plastone Finland Oy, which will continue Plastone Oy's business operations. Email addresses and phone numbers will remain the same, but at least the e-invoicing address will change.

The demerger is done as a so-called full demerger, i.e. all of Plastone Oy's operations, assets and liabilities will be transferred to the new companies. The parent company of both new companies is Plastone Oy's current owner Saxo Oy.

The new companies are supposed to start operations in January 2024. Until then, Plastone Oy will continue to operate as before.

We will inform you more about the process later. If you have any questions, your contact person at Plastone will be happy to answer them. In any case, we will be in contact with our contractual partners during the rest of the year to determine the need to renew the contracts.

Sincerely,



Jari Vuorinen
Plastone Oy, Chairman of the Board

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